



**YOU
ARE
INVITED!**

17 #1 HITS!

20 TOP 10 HITS!

**11 NOMINATIONS FROM THE
ACADEMY OF COUNTRY
MUSIC & THE COUNTRY
MUSIC ASSOCIATION**

TRACY LAWRENCE

FIRST 500 MEMBERS THROUGH
REGISTRATION LINES WILL RECEIVE A
\$5 ENERGY BILL CREDIT!

ALL MEMBERS REGISTERED BY 7:00 P.M.
WILL BE ELIGIBLE TO WIN \$500 CASH
AND THE FIRST 1000 MEMBERS WILL
RECEIVE A FREE GIFT!

ADDITIONAL CASH PRIZES GIVEN AWAY
THROUGHOUT THE EVENING.

WIN FRONT ROW SEATS AND BACK
STAGE PASSES
TO MEET TRACY LAWRENCE.

SUPERVISED PROGRAM FOR CHILDREN
4-10 YEARS OLD ONLY, FEATURING
ANIMALS FROM THE FORT WAYNE
CHILDREN'S ZOO.

DISPLAYS FEATURING MANY OF OUR
PRODUCTS, SERVICES AND REBATES.

**PERFORMING FOR MEMBERS
OF NORTHEASTERN REMC
AT OUR MEMBER
APPRECIATION NIGHT
& ANNUAL MEETING**

**SATURDAY,
SEPT. 11, 2010
ALLEN COUNTY WAR
MEMORIAL COLISEUM
DOORS OPEN
AT 6:00 P.M.**

PRESORT STD
US POSTAGE PAID
FORT WAYNE, IN
PERMIT NO 283

NORTHEASTERN REMC
A Touchstone Energy® Cooperative
4901 East Park 30 Drive
Columbia City, IN 46725

DETACH HERE

This RSVP card must be signed and returned by Wednesday, September 1, to GUARANTEE RESERVED SEATING. Seating assignments will be based on the returned postmark of this card. Tickets are held in your name at the door... no further acknowledgement will be sent to you.

Number of reserved seats required:
(Members and immediate household members only—
10 years of age or older) _____

Number of children attending the children's program:
(Children 4-10 years old ONLY) _____

Please seat us with: _____
(Print first and last name. Your name must also appear on their RSVP card.)

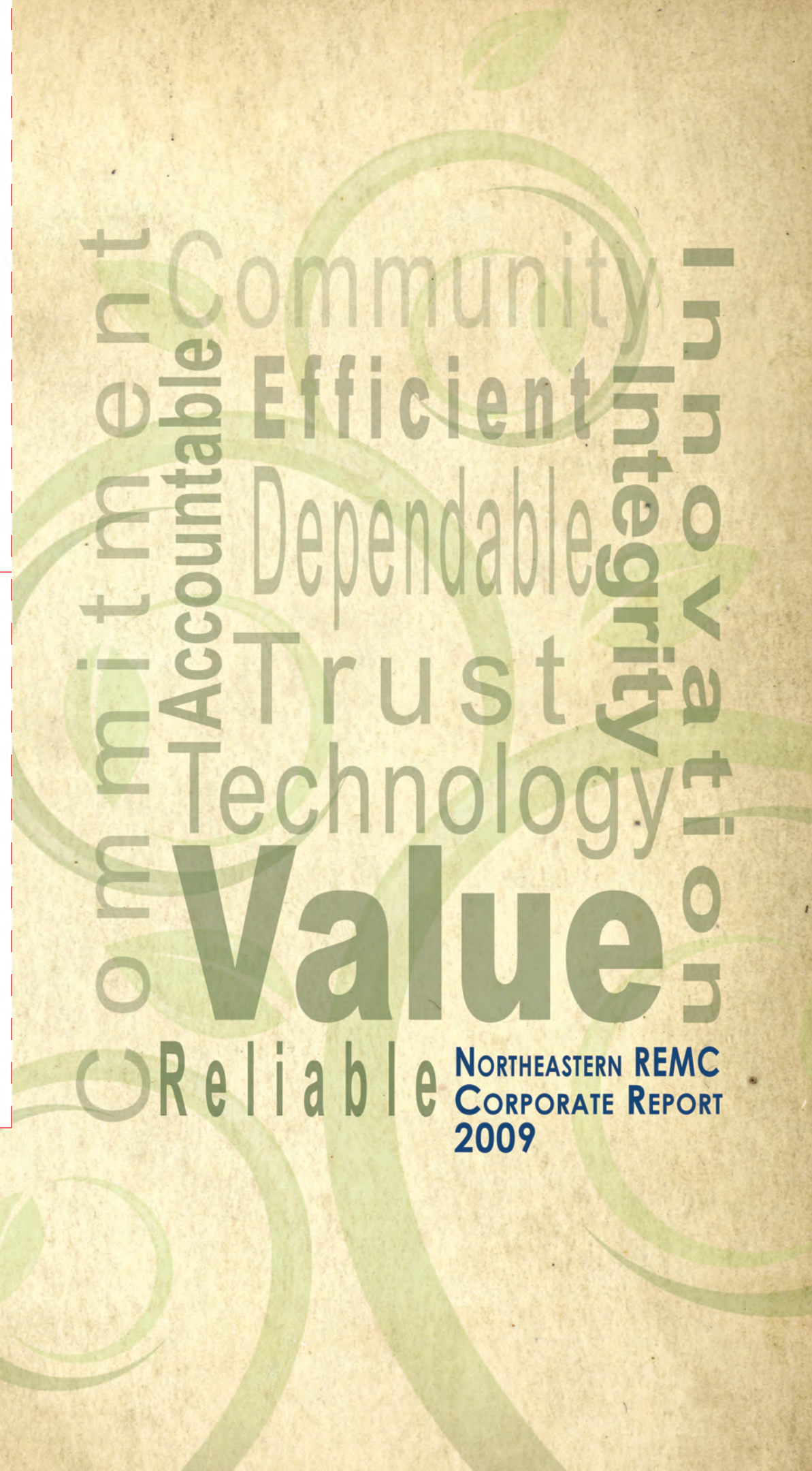
List any physical disabilities requiring special seating accommodations:

Signature _____ Telephone _____

RETURN THIS CARD ONLY IF YOU PLAN TO ATTEND.

**Please call us by September 9 to cancel your reservation
if your plans change — 244-6111 or 625-3700, ext. 412.**

**THIS IS YOUR
INVITATION!
YOUR RSVP CARD IS
ENCLOSED**



**NORTHEASTERN REMC
CORPORATE REPORT
2009**

With rising wholesale costs, an economic downturn, and regulatory uncertainty, it is important that we keep our focus on YOU – our member. As a member-owned electric cooperative, our priority is providing value while delivering reliable service at the lowest possible cost during these challenging times.

There are numerous ways Northeastern REMC provides value to you. Each department's, each employee's, focus throughout the year was to maintain and improve the level of service that our members have come to expect.

One of our biggest performance accomplishments was having power available 99.998 percent of the time in 2009. Even considering storms, and planned or transmission outages, on average our members experienced less than 20 minutes of outage time during 2009, an all-time best for Northeastern. Continuous maintenance of the rights of way around power lines and improvement projects such as those listed below contributed greatly to this record.

- 4.8 miles of new overhead and 15.6 miles of new underground lines were installed.
- Upgrades were made to 12 miles of overhead and 3.5 miles of underground lines.
- Equipment was upgraded at our Union Substation to better serve members in Union, Smith and Lake Townships.
- Construction began at the Woodland Substation, which will double the capacity to serve our northwest Allen County territory.
- Nearly \$5.3 million was invested in equipment and infrastructure throughout our service area.

We further improved our quality of service through implementation of new technology. Last year we completed the installation of 25,500 Advanced Metering Infrastructure meters. This smart grid technology allows for meters to be read from the office and provides benefits including answering usage inquiries, responding to outages, and planning of system upgrades. This helps reduce costs and improves reliability for everyone.

Our strong relationships with members through one-on-one contacts, personalized local services, and community and school support set us apart from many other utilities.

- Northeastern members again ranked us among the best in the nation for customer service in the American Consumer Satisfaction Index (ACSI) surveys, achieving scores that exceeded both the average for Touchstone Energy cooperatives and the industry, while ranking Northeastern higher than any investor-owned utility in the country.
- Options such as E-Bill payment, automated withdrawals, and 24 hour access for bill payment have resulted in over 43 percent of our members using electronic payment services in 2009.
- Attendance at our Spring district meetings, hosted by board members, increased. Members enjoyed face-to-face communication with directors, our CEO and staff.
- Operation RoundUp funds, collected from members rounding up their bills to the nearest dollar, supported eight needy charities in our area.
- EnviroWatts funds, collected from members choosing to purchase a portion of their power from renewable sources, provided grants to two local environmental projects.

One of the most effective ways to provide value to our members is by working with them to use energy more efficiently and save money. Helping members manage their energy use remains one of our biggest priorities.

- Free residential and commercial energy audits increased significantly last year.
- An Energy Efficiency Seminar held for our members in March included heating, cooling and insulation contractors.

PLEASE SIGN THIS CARD AND BRING IT TO THE COLISEUM!

Please join us on Saturday, September 11, for our Member Appreciation Night and Annual Meeting

This is your official notice that Northeastern REMC's Member Appreciation Night and Annual Meeting will be held at the Allen County War Memorial Coliseum, Fort Wayne, Indiana, on Saturday, September 11, 2010. Doors open and registration begins at 6:00 p.m. A very brief meeting starts at 7:00 p.m. and will include the election of one director from each of the following districts:

- District 5** - Donald Dafforn (unopposed)
- District 6** - William R. Cummings, Diane Kennedy, Ted Walda
- District 7** - Ted Hurley, Chad Whetstone

This card also entitles you to free Coliseum parking.

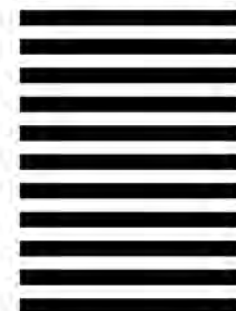
Please call us by September 9 to cancel your reservation if your plans change -- 244-6111 or 625-3700, ext. 412. This allows us to reassign your seats to others.

I verify that I am the member listed on this registration card (photo I.D. may be required)

Signature: _____



NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES



BUSINESS REPLY MAIL
FIRST-CLASS MAIL PERMIT NO 18 COLUMBIA CITY IN

POSTAGE WILL BE PAID BY ADDRESSEE

NORTHEASTERN REMC
4901 E PARK 30 DR
COLUMBIA CITY IN 46725-9983



- The Wind and Solar Seminar in the Spring was the best attended energy program we've held.
- Concerned REMC members were heard in Washington, DC, as thousands of messages were received through the "Our Energy – Our Future" campaign, asking that Congress work with co-ops as they drafted climate change legislation. The efforts of our members, combined with those of cooperatives across the country, helped convince Senators that more study is needed before any bill is passed.

Reliability and customer satisfaction illustrate operational excellence, but so do safety results. All the efforts mentioned above were completed without losing our focus on safety.

FINANCIAL REPORT

		2009	2008
CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31			
Operating Revenues		\$81,437,049	\$92,771,277
Operating Expenses	Purchased Power	\$64,486,844	\$75,287,941
	Other Operations	6,159,341	6,128,253
	Maintenance	1,886,964	1,894,084
	Depreciation	3,692,557	3,568,023
	Taxes	1,420,137	1,723,146
	Other Interest and Deductions	267,095	315,486
Total Operating Expenses		\$77,912,938	\$88,916,933
Interest on Noncurrent Liabilities		\$1,886,575	\$1,736,702
G & T and Other Capital Credits		\$1,379,070	\$896,171
Operating Margins		\$3,016,606	\$3,013,813
Non-Operating Margins	Interest Income	\$85,898	\$109,961
	Miscellaneous	(2,623)	(22,780)
Total Non-Operating Margins		\$83,275	\$87,181
Net Margins		\$3,099,881	\$3,100,994
Assets		2009	2008
Utility Plant	Electric Plant (at cost)	\$105,108,055	\$104,131,881
	Construction Work in Progress	2,292,122	1,935,491
	Accumulated Depreciation	(36,668,884)	(36,594,172)
Net Utility Plant		\$70,731,293	\$69,473,200
Total Other Assets and Investments		\$7,673,522	\$6,409,537
Current Assets	Cash and Temporary Investments	\$643,681	\$767,878
	Restricted Cash	4,057,523	3,188,105
	Accounts Receivable	6,641,330	7,093,553
	Accrued Utility Revenues	2,374,547	1,946,692
	Materials and Supplies	952,194	940,440
	Current and Accrued Assets	93,451	236,183
Total Current Assets		\$14,762,726	\$14,172,851
Deferred Charges		\$3,645	\$48,545
Total Assets		\$93,171,186	\$90,104,133
Equities and Liabilities		2009	2008
Equities	Memberships	\$352,366	\$350,281
	Patronage Capital	35,660,782	33,806,919
	Other Equities	8,369,133	7,859,437
Total Equities		\$44,382,281	\$42,016,637
Long-Term Debt		\$33,481,103	\$30,648,739
Current Liabilities	Current Maturities of Noncurrent Liabilities	\$1,101,567	\$1,171,553
	Notes Payable	5,300,000	6,400,000
	Accounts Payable	6,784,740	6,912,589
	Current and Accrued Liabilities	1,950,370	2,821,077
Total Current Liabilities		\$15,136,677	\$17,305,219
Total Deferred Credits		\$171,125	\$133,538
Total Equities and Liabilities		\$93,171,186	\$90,104,133

- By the end of 2009, our employees had completed five consecutive years and collectively worked 773,848 hours without a lost time injury.
- For the 12th time, Northeastern was recertified through the Rural Electric Safety Accreditation Program. This outstanding achievement was a result of a company-wide effort involving year-round commitment to safety.

It will require everyone's effort to meet the challenges we face as the economy slowly recovers. Through it all, be assured we will remain focused on delivering value to you.

For additional information on our programs, services, rebates, and the national campaigns focusing on affordable electric rates such as "Our Energy - Our Future" and "Together We Save", please visit our website at www.nremc.com.