

SCOTTY MCCREERY LIVE!

Scotty McCreery burst onto the national music scene in 2011 at age 17, quickly establishing himself as one of country music's hottest new stars. Now in his early twenties, the talented singer/songwriter has received both Platinum and Gold album certifications, debuted three consecutive albums at No. 1 on a Billboard chart, and achieved one Gold and three Platinum-certified singles as well as two Top Ten hits. McCreery has toured with Brad Paisley and Rascal Flatts, headlined his own tours, earned industry and fan accolades, and was named "Best American Idol" by the readers of The Los Angeles Times and "Country Music's Sexiest Man" by the readers of NASH Country Weekly Magazine. And with the release of his first book Go Big or Go Home: The Journey Toward the Dream in 2016, he can also add the title of author to his resume.



ANNUAL MEETING & MEMBER APPRECIATION NIGHT

Saturday, Sept. 10, 2016
Allen County War Memorial Coliseum
Doors open at 5:30 p.m.

Return your RSVP quickly for best seating! Seating is limited to adults and children 11 years old and older, in immediate household only.

ALL MEMBERS REGISTERED BY 7:00 P.M. WILL BE ELIGIBLE TO WIN CASH PRIZES!

ELECT THREE DIRECTORS TO THE BOARD OF YOUR COOPERATIVE.

WIN TWO FRONT ROW CONCERT SEATS AND BACK STAGE PASSES TO MEET SCOTT MCCREERY!



Children 4-10 years old will have their own supervised program featuring Science Central. Please, no children younger than 4 years old.

MANY DISPLAYS FEATURING INFORMATION ABOUT PRODUCTS, SERVICES AND REBATES AVAILABLE TO YOU!

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NORTHEASTERN REMC
A Touchstone Energy® Cooperative
4901 East Park 30 Drive
Columbia City, IN 46725



RETURN THIS POSTCARD
TO RESERVE YOUR
FREE SEATS!



DETACH HERE

This RSVP card must be signed and returned by Friday, Sept. 2, to GUARANTEE RESERVED SEATING. Seating assignments will be based on the returned postmark of this card. Tickets are held in your name at the door... no further acknowledgement will be sent to you.

Number of reserved seats required:
(Members and immediate household ONLY—
11 years of age or older)

Number of children attending the children's program:
(Children 4-10 years old ONLY)

Please seat us with (name)
(Your name must appear on their card also!)
(their address)

List any physical disabilities requiring special seating accommodations:

RETURN THIS CARD ONLY IF YOU PLAN TO ATTEND.

Please call us by September 7 to cancel your reservation if your plans change — 244-6111 or 625-3700, ext. 412.

**NORTHEASTERN REMC
ANNUAL MEETING
& MEMBER
APPRECIATION NIGHT**

**SATURDAY, SEPTEMBER 10
DOORS OPEN AT 5:30 PM
ALLEN COUNTY WAR
MEMORIAL COLISEUM**

THIS IS YOUR INVITATION TO JOIN US...

SCOTTY MCCREERY IN CONCERT!



**WINNER OF AMERICAN IDOL
~ SEASON 10**

**NEW ARTIST OF
THE YEAR AWARD**

**COUNTRY MUSIC'S "VIDEO
OF THE YEAR" AWARD**

**OVER 7.5 MILLION
ALBUMS SOLD!**

2015 NREMC AT A GLANCE

85 ACSI SCORE
The American Customer Satisfaction Index measures overall satisfaction on a scale of 1-100. National utility average is 75. The average score for cooperatives is 81.

99.97% RELIABILITY
Power was on an average of 99.97% of the time.

2220 MILES OF LINE
That's enough wire to stretch from our office to Miami, Florida, and back.

29,000+ METERS
Powering our members' homes and businesses.

600 SQUARE MILES
Our service area covers portions of six counties.

24,150 POLES
Bringing power to your homes every day!

\$3,900,000+ PATRONAGE CAPITAL RETURNED
Two refunds issued to members totaled over \$3.9 million. Approximately 29,000 checks mailed.

\$5,844,695 INFRASTRUCTURE AND TECHNOLOGY
Investments include a new substation.

104 FREE ENERGY CONSULTATIONS
Our energy advisor visited members' homes to assist in energy savings.

150,642 HOURS
Worked without a lost time injury as of 12.31.15.

As one of the largest electric cooperatives in Indiana, Northeastern REMC serves over 29,000 meters. Each and every member is important to us and every day our employees strive to fulfil our corporate mission: To meet our members' on-going needs for reliable energy services at a good value while meriting trust and confidence.

Powering our communities and empowering our members to improve the quality of their lives are very important to us. Every employee, from our member services representatives to our linemen, interact with members daily and help them understand electricity and how to use it efficiently. Our website offers advice as well as online tools like SmartHub, which provides access to past and present energy use information. We continue to enhance the member experience by providing various payment options including automatic and pre-pay services. Free in-home energy consultations by our energy advisor remain a very popular way to educate members on controlling energy use and saving money. And three Member Forum meetings hosted by our directors in the Spring gave attendees a glimpse of what we are doing and where the cooperative is headed in the future.

After ten years of intense study, directors made the decision to not renew the wholesale power supply contract with our long standing provider. Beginning July 1 we rely on Morgan Stanley Capital Group as our wholesale power supplier to deliver the current and future energy needs of our cooperative. This move will save Northeastern REMC and our members millions of dollars over the next several years. As a matter of fact, a direct result of this change was a rate reduction that affected everyone. Our average residential member saw a six percent drop in the cost of their electricity after this change occurred.

In August, and again in December, many members received nice surprises in the mail...patronage capital checks were distributed. Patronage capital is allocated from revenues collected in excess of operating expenses during the previous year. Once the determination has been made that the financial condition of the cooperative is stable and adequate to meet operating costs, the board of directors can elect to return a portion of excess capital to members in the form of patronage capital. This is one of the most unique benefits of membership in an electric cooperative.

Everyone likes to have options. With that in mind, we launched a community solar project in 2015, providing members with an alternative energy source. Now members can purchase and receive electricity generated by solar panels located at Northeastern's office. "Green Solar Watts" provides an ideal alternative for those who want to be involved in renewable energy but may not have suitable conditions for solar panels at their home.

Commitment to community is strongly encouraged at Northeastern. We support our employees as they donate time and talent to local charities, events and organizations, and show our commitment to area youth through sponsorships of educational, athletic and safety programs. And through our Operation RoundUp program participating members who rounded up their bills to the nearest dollar assisted five local organizations in-need meet their goals. We also maintain strong relationships with local economic development leaders and area chambers of commerce as they bring jobs to the community and help local businesses thrive.

Our members can rely on us. Our commitment to them and to our community will never change. We will continue to apply the values of our mission statement as we work hard to deliver the energy every member requires and the value they expect.

For details about our programs and services, for news about our cooperative, videos on a variety of energy topics, and energy-saving tips, check out our website - nremc.com.

PLEASE SIGN THIS CARD AND BRING IT TO THE COLISEUM!

Please join us on Saturday, September 10, for our Annual Meeting and Member Appreciation Night

This is your official notice that Northeastern REMC's Annual Meeting and Member Appreciation Night will be held at the Allen County War Memorial Coliseum, Fort Wayne, Indiana, on Saturday, September 10, 2016. Doors open and registration begins at 5:30 p.m. The meeting starts at 7:00 p.m. and will include the election of one director from each of the following districts:

- District 5 - Donald Dafforn
Lloyd Haupricht
Dennis A. Manzoli
- District 6 - Howard Balkenbusch
Ruth M. Case
Joseph Kruyer
- District 7 - Ted Hurley
Kevin Jordan

This card also entitles you to free Coliseum parking.
Please call us by September 7 to cancel your reservation if your plans change -- 244-6111 or 625-3700, ext. 412.
This allows us to reassign your seats to others.

I verify that I am the member listed on this registration card (photo I.D. may be required)

Signature: _____

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2015 FINANCIAL REPORT

		2015	2014
CONSOLIDATED STATEMENT OF OPERATIONS for the year ended December 31			
Operating Revenues		\$108,594,491	\$109,182,265
Operating Expenses	Purchased Power	\$88,746,075	\$91,070,433
	Other Operations	7,008,471	6,606,504
	Maintenance	2,578,288	2,642,157
	Depreciation	4,479,561	4,325,648
	Taxes	1,955,858	2,017,572
	Other Interest and Deductions	52,057	173,876
Total Operating Expenses		\$104,820,310	\$106,836,190
Interest on Noncurrent Liabilities		\$2,211,227	\$2,023,100
Operating Margins		\$1,562,954	\$322,975
Non-Operating Margins	G & T and Other Capital Credits	\$2,390,410	\$1,576,715
	Interest Income	41,053	48,976
	Miscellaneous	174,462	14,144
Total Non-Operating Margins		\$2,605,925	\$1,639,835
Net Margins		\$4,168,879	\$1,962,810
CONSOLIDATED BALANCE SHEET December 31			
Assets		2015	2014
Utility Plant	Electric Plant (at cost)	\$126,664,029	\$121,192,745
	Construction Work in Progress	1,415,246	1,493,346
	Accumulated Depreciation	(53,923,801)	(51,018,803)
Net Utility Plant		\$74,155,474	\$71,667,288
Total Other Assets and Investments		\$16,025,352	\$15,330,973
Current Assets	Cash and Temporary Investments	\$719,238	\$779,985
	Restricted Cash	0	8,404,186
	Accounts Receivable	8,869,431	8,806,897
	Accrued Utility Revenues	1,804,772	2,494,804
	Materials and Supplies	988,608	1,034,811
	Current and Accrued Assets	457,807	432,191
Total Current Assets		\$12,839,856	\$21,952,874
Deferred Charges		\$9,785,464	\$2,441,308
Total Assets		\$112,806,146	\$111,392,443
Equities and Liabilities		2015	2014
Equities	Memberships	\$376,680	\$373,201
	Patronage Capital	41,031,924	40,679,541
	Other Equities	11,552,355	11,013,424
Total Equities		\$52,960,959	\$52,066,166
Long-Term Debt		\$42,003,222	\$37,172,605
Current Liabilities	Current Maturities of Noncurrent Liabilities	\$1,507,155	\$1,137,242
	Notes Payable	2,600,000	7,900,000
	Accounts Payable	7,974,259	7,574,006
	Current and Accrued Liabilities	5,464,988	5,381,512
Total Current Liabilities		\$17,546,402	\$21,992,760
Total Deferred Credits		\$295,563	\$160,912
Total Equities and Liabilities		\$112,806,146	\$111,392,443