

**MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP
NORTHEASTERN REMC
CARROLL HIGH SCHOOL
FORT WAYNE, INDIANA
SEPTEMBER 10, 2022**

The 2022 Annual Member Meeting of Northeastern REMC was held at 10:00 a.m. on Saturday, September 10, 2022, at the Carroll High School, pursuant to notice mailed to all members of the Corporation as provided in Article II, Section 2, of the Bylaws. Copies of said Notice and Proof of Mailing are attached and incorporated by reference herein.

Mr. Eric Jung, President and CEO of Northeastern REMC, and the members of the Board of Directors welcomed members to the in-person and virtual-live stream annual meeting. At this time, Mr. Jeff Goeglein, partner in the law firm of Shambaugh, Kast, Beck and Williams as parliamentarian, encouraged members to cast their votes for the board of directors election by visiting nremc.com prior to 10:15 a.m.

Thereafter, Rob Higgins, Board Chair, called the meeting to order and confirmed the presence of a quorum. The Board Chair then called the membership's attention to the minutes of the September 11, 2021, annual member meeting. Upon motion made and seconded, the minutes were approved by a voice vote of the members present.

CEO Eric Jung then made a presentation on the cooperative's business and financial position, discussing the investment in additional battery storage to help offset expenses during peak times. Patronage capital, reliability and the impact Northeastern had from the Derecho on June 13, 2022 were also discussed.

Thereupon, the Board Chair asked the members whether there was any further business to come before the assembly, and there being none, the meeting was adjourned at 10:14 a.m.

Following the meeting, the Credentials and Election Committee reported the election of the following persons as Directors of the cooperative:

District 5 – Gary Gorrell

District 6 – Joe Kruyer

District 7 – Cathy Egolf

Secretary of the Board of Directors of Northeastern REMC